CITY OF ANNAPOLIS, MARYLAND

PROPERTY VALUE, CONSTRUCTION, AND BANK DEPOSITS Last Ten Fiscal Years (Unaudited)

	Commerci	Residential Construction					Total Property	
Fiscal	Number of	_	Number of			Bank		Assessed
Year	Permits	Value	Permits		Value	 Deposits	_	Market Value
1994	209	\$ 22,573,571	430	\$	5,630,296	\$ 698,634,000	\$	2,317,257,528
1995	279	15,904,944	601		15,145,607	671,695,000		2,232,739,310
1996	220	9,265,897	697		19,624,695	682,730,000		2,270,088,755
1997	260	12,432,670	738		18,868,634	602,594,000		2,292,414,587
1998	253	13,961,720	699		17,660,208	624,382,000		2,299,706,898
1999	271	13,810,889	734		18,726,165	624,112,000		2,345,741,267
2000	312	30,391,663	784		23,582,607	693,927,000		2,454,884,014
2001	290	23,978,994	836		57,636,150	N/A		2,540,849,132
2002	306	13,727,071	920		42,532,887	N/A		2,653,875,693
2003	355	30,470,365	1,113		42,498,578	N/A		2,786,719,148

Source:

(1) Federal Deposit Insurance Corporation (Data Book Summary of Deposits)

SUMMARY OF PROPERTY TAX LEVIES AND COLLECTIONS Last Ten Fiscal Years (Unaudited)

Fiscal	Total		ear's Tax		es Collected d Delinquent)	Accumulated Delinquent	Accumulated Delinquent Taxes as % of Current Year's
Year	Tax Levy	Amount	Percent	Amount	Percent	Taxes	Tax Levy
1994 \$	16,071,055	\$ 15,796,143	98.29% \$	15,986,585	99.47% \$	523,735	3.26%
1995	16,529,262	16,372,289	99.05%	16,446,438	99.50%	616,089	3.73%
1996	16,533,660	16,379,422	99.07%	16,488,013	99.72%	708,913	4.29%
1997	16,554,343	16,376,653	98.93%	16,512,979	99.75%	947,752	5.73%
1998	16,284,031	16,154,188	99.20%	16,338,449	100.33%	1,091,925	6.71%
1999	17,151,810	16,961,570	98.89%	17,596,730	102.59%	1,350,035	7.87%
2000	17,696,934	17,534,400	99.08%	17,634,220	99.65%	320,852	1.81%
2001	18,315,650	18,278,232	99.80%	18,304,804	99.94%	289,460	1.58%
2002	18,059,805	18,031,377	99.84%	18,044,391	99.91%	300,710	1.67%
2003	18,943,247	18,903,813	99.79%	18,937,431	99.97%	147,689	0.78%

Note:

⁽¹⁾ Represents original tax levy, less real property tax credits for civic associations, elderly and disabled taxpayers, and other adjustments.